

Understanding Your Deposit Account

Truth in Savings

F&M
TRUST

MEMBER FDIC

TRUTH-IN-SAVINGS DISCLOSURE

Important Account Opening Information. Federal law requires us to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

FREE CHECKING ACCOUNT

(This account is only available for personal accounts.)

Minimum balance to open the account - You must deposit \$10.00 to open this account.

Minimum balance to avoid imposition of fees - There is no minimum balance requirement and no monthly service charge.

Fees:

Check images are not included in your monthly statement. However, you may choose to have images of your checks included in your monthly statement for a fee. (Please refer to our Service Fee Schedule.)

CHECKING PLUS ACCOUNT

(This account is only available for personal accounts.)

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency - Interest will be compounded and credited to your account monthly.

Minimum balance to open the account - You must deposit \$10.00 to open this account.

Minimum balance to avoid imposition of fees - A monthly fee of \$5.00 will be imposed each monthly statement cycle if the minimum daily ledger balance falls below \$500.00 for the cycle.

Minimum balance to obtain the annual percentage yield disclosed - You must maintain a minimum balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

SENIOR CHECKING ACCOUNT

Eligibility - Account holders must be age 60 or better. You must notify us of your eligibility.

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency - Interest will be compounded and credited to your account monthly.

Minimum balance to open the account - You must deposit \$10.00 to open this account.

Minimum balance to avoid imposition of fees - There is no minimum balance requirement and no monthly service charge.

Minimum balance to obtain the annual percentage yield disclosed - You must maintain a minimum balance of \$1,000.00 in the account each day to obtain the disclosed annual percentage yield.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

STARTFRESH CHECKING® ACCOUNT

(This account is only available for personal accounts.)

Minimum balance to open the account - You must deposit \$50.00 to open this account.

Minimum balance to avoid imposition of fees - An additional monthly fee of \$10.00 will be imposed if the monthly daily ledger balance in the account falls below \$0.00 any day of the monthly statement cycle.

Fees:

A fee of \$9.95 will be charged each statement cycle. A \$2.00 fee reduction can be earned each statement cycle that the account receives a qualifying direct deposit.

STARTFRESH BASIC ACCOUNT

(This account is only available for personal accounts.)

Minimum balance to open the account - You must deposit \$50.00 to open this account.

Minimum balance to avoid imposition of fees - An additional monthly fee of \$10.00 will be imposed if the monthly daily ledger balance in the account falls below \$0.00 any day of the monthly statement cycle.

Fees:

A fee of \$9.95 will be charged each statement cycle. A \$2.00 fee reduction can be earned each statement cycle that the account receives a qualifying direct deposit.

Transaction limitations:

Checks are not permitted with this account. If you attempt to obtain or use checks with this account, we are permitted (but not required) to close the account.

MONEY MANAGEMENT ACCOUNT

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency - Interest will be compounded and credited to your account monthly.

Minimum balance to open the account - You must deposit \$500.00 to open this account.

Minimum balance to avoid imposition of fees - A monthly fee of \$12.00 will be imposed every statement cycle if the minimum daily ledger balance in the account falls below \$1,000.00 for the cycle.

Minimum balance to obtain the annual percentage yield disclosed - You must maintain a minimum balance of \$2,500.00 in the account each day to obtain the disclosed annual percentage yield.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations:

Transfers from a Money Management account to another deposit account or to third parties or transfers to a line of credit other than the regular monthly payment by wire, preauthorized, automatic, telephone, or computer transfer or by check, draft, or similar order to third parties are limited to six per statement cycle.

Fees:

A per item fee will be assessed for transfers in excess of the maximum permitted per statement cycle. (Please refer to our Service Fee Schedule.)

INVESTORS SAVINGS ACCOUNT

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency - Interest will be compounded and credited to your account monthly.

Minimum balance to open the account - You must deposit \$10.00 to open this account.

Minimum balance to avoid imposition of fees - A monthly fee of \$7.00 will be imposed every month if the minimum daily ledger balance in the account falls below \$250.00.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations:

Transfers from an Investors Savings account to another deposit account or to third parties or transfers to a line of credit other than the regular monthly payment by wire, preauthorized, automatic, telephone, or computer transfer are limited to six per statement cycle with no transfers by check, debit card, or similar order to third parties.

Fees:

A per item fee will be assessed for transfers in excess of the maximum permitted per statement cycle. (Please refer to our Service Fee Schedule.)

YOUNG SAVERS ACCOUNT

Eligibility - Account holder must be under age 18 whose parents or legal guardian are a checking account customer of the bank. You must notify us of your eligibility. At the end of eligibility, the Young Savers Account will convert to an Investors Savings Account.

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency - Interest will be compounded and credited to your account monthly.

Minimum balance to open the account - You must deposit \$10.00 to open this account.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations:

Transfers from a Young Savers Account to another deposit account or to third parties or transfers to a line of credit other than the regular monthly payment by wire, preauthorized, automatic, telephone, or computer transfer are limited to six per statement cycle with no transfers by check, debit card or similar order to third parties.

Fees:

A per item fee will be assessed for transfers in excess of the maximum permitted per statement cycle. (Please refer to our Service Fee Schedule.)

IRA SAVINGS ACCOUNT

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account weekly.

Determination of rate - At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency - Interest will be compounded and credited to your account monthly.

Minimum balance to open the account - You must deposit \$250.00 to open this account or agree to have payroll deductions of at least \$20.00 per month.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations:

You may make unlimited deposits. Withdrawals of principal and credited interest may be made upon the completion of an IRA request for distribution document.

IRA STATEMENT SAVINGS ACCOUNT

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the interest rate on your account.

Compounding frequency - Interest will be compounded daily.

Crediting frequency - Interest will be credited to your account quarterly.

Minimum balance to open the account - You must deposit \$10.00 to open this account.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations:

You may make unlimited deposits into your account.

You may make withdrawals of principal from your account before maturity.

You can only withdraw interest credited in the term before maturity of that term without penalty. You can withdraw interest any time during the term of crediting after it is credited to your account.

Please refer to your IRA Plan documents.

Time requirements - Your account will mature _____

Early withdrawal penalties (a penalty may be imposed for withdrawals before maturity) -

The fee we may impose will equal 182 days interest on the amount withdrawn subject to penalty.

In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty. Other exceptions may also apply, for example, if this is part of an IRA or other tax-deferred savings plan.

For any time deposit which earns an interest rate that may vary from time to time during the term, the interest rate we will use to calculate this early withdrawal penalty will be the interest rate in effect at the time of the withdrawal.

Withdrawal of interest prior to maturity - The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

Automatically renewable time account - This account will automatically renew at maturity. You may prevent renewal if you withdraw the funds in the account at maturity (or within any grace period mentioned below) or we receive written notice from you within any grace period mentioned below. If you prevent renewal, interest will not accrue after final maturity.

Each renewal term will be the same as the original term, beginning on the maturity date. Interest will be calculated on the same basis as during the original term.

You will have ten calendar days after maturity to withdraw the funds without a penalty.

HEALTH SAVINGS ACCOUNT

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency - Interest will be compounded and credited to your account monthly.

Minimum balance to open the account - You must deposit \$10.00 to open this account.

Minimum balance to avoid imposition of fees - A monthly fee of \$3.00 will be imposed every statement cycle if the daily ledger balance in the account falls below \$1,000.00 any day of the cycle.

The fee will be waived as long as a contribution is made into this account during the statement cycle.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Fees:

A set-up fee and an account closing fee will be charged for the administration of this account. In addition, a fee will be charged to correct any contributions made into this account exceeding the amount permissible by federal law. (Please refer to our Service Fee Schedule.)

ALL PURPOSE CLUB ACCOUNT

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency - Interest will be compounded and credited to your account monthly.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Transaction limitations:

You may make unlimited deposits into your account.

Fees:

An early closing fee will be charged if you close your account prior to disbursement.

A partial withdrawal fee will be charged to your account if you make any withdrawal prior to disbursement. (Please refer to our Service Fee Schedule.)

COMMON FEATURES

Overdraft Fee Transaction Categories - The categories of transactions for which an overdraft fee may be imposed are those by any of the following means: check, in-person withdrawal, ATM withdrawal, or other electronic means.

Please refer to the separate fee schedule for additional charges that may be assessed against your account.

We may require not less than 7 days' notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D. Withdrawals from a time account prior to maturity or prior to any notice period may be restricted and may be subject to penalty. See your notice of penalty for early withdrawal.

YOUR ACCOUNT

These are the accounts you have opened or inquired about. Further details about these accounts are inside this brochure. If the figures are not filled in, please see the insert that is with this disclosure or your periodic statement.

SENIOR CHECKING ACCOUNT

The interest rate for your account is _____%

with an annual percentage yield of _____%.

CHECKING PLUS ACCOUNT

The interest rate for your account is _____%

with an annual percentage yield of _____%.

STARTFRESH CHECKING® ACCOUNT

STARTFRESH BASIC ACCOUNT

MONEY MANAGEMENT ACCOUNT

Rate Information:

• **Tier 1** - If your daily balance is \$250,000.00 or more, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

• **Tier 2** - If your daily balance is more than \$99,999.99, but less than \$250,000.00, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

• **Tier 3** - If your daily balance is more than \$49,999.99, but less than \$100,000.00, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

• **Tier 4** - If your daily balance is more than \$24,999.99, but less than \$50,000.00, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

• **Tier 5** - If your daily balance is more than \$2,499.99, but less than \$25,000.00, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

INVESTORS SAVINGS ACCOUNT

The interest rate for your account is _____%

with an annual percentage yield of _____%.

YOUNG SAVERS ACCOUNT

The interest rate for your account is _____%

with an annual percentage yield of _____%.

IRA SAVINGS ACCOUNT

Rate Information:

• **Tier 1** - If your daily balance is \$10,000.00 or more, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

• **Tier 2** - If your daily balance is more than \$499.99, but less than \$10,000.00, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

• **Tier 3** - If your daily balance is \$499.99 or less, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

ALL PURPOSE CLUB ACCOUNT

The interest rate for your account is _____%

with an annual percentage yield of _____%.

HEALTH SAVINGS ACCOUNT

Rate Information:

• **Tier 1** - If your daily balance is \$25,000.00 or more, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

• **Tier 2** - If your daily balance is more than \$4,999.99, but less than \$25,000.00, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

• **Tier 3** - If your daily balance is more than \$999.99, but less than \$5,000.00, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

• **Tier 4** - If your daily balance is \$999.99 or less, the interest rate paid on the entire balance in your account will be _____% with an annual percentage yield of _____%.

Rate information as of _____

